

NOTICE OF TENDER OFFER ACCEPTANCE

RELATING TO THE
INVITATION TO TENDER BONDS, DATED MARCH 12, 2026,
made by
INDEPENDENT SCHOOL DISTRICT NO. 284
WAYZATA PUBLIC SCHOOLS, MINNESOTA

to the Holders described herein of all of the maturities listed on the following page of its

**Taxable General Obligation School Building and Alternative
Facilities Refunding Bonds, Series 2021A**

BASE CUSIP: 946813

This Notice of Tender Offer Acceptance, dated April 3, 2026 (the “Notice of Acceptance”), provides the final determination of the portions of the Target Bonds that the Independent School District No. 284 Wayzata Public Schools, Minnesota (the “District”) will purchase pursuant to the Invitation to Tender Bonds, dated March 12, 2026 (as it may be amended or supplemented, the “Offer”) made by the District. All other terms relating to the Offer remain unchanged; terms used herein and not otherwise defined are used as defined in the Offer.

Pursuant to the Offer, including the District’s Preliminary Official Statement for its General Obligation School Building and Alternative Facilities Refunding Bonds, Series 2026A, dated March 12, 2026, as supplemented, incorporated therein by reference, the District invited the holders of the Target Bonds to offer to sell their Target Bonds to the District for cash, subject to the terms of the Offer.

Below are the amounts tendered (as reported by the Tender Agent) and amounts to be accepted in each of the Target Bonds (as determined by the District). All of the Target Bonds set forth in this Notice of Acceptance, dated April 3, 2026, that have been accepted for purchase by the District are expected to be settled on the Settlement Date of April 30, 2026.

Notional tendered is as reported by the Tender Agent.

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The table below provides the amount of bonds tendered in the offer as well as the amounts to be accepted for purchase by the District.

TARGET BONDS ACCEPTED FOR PURCHASE

CUSIP	Maturity	Interest Rate	Outstanding Principal Amount	Notional Tendered	Notional Accepted
946813 XL1	2027	3.000%	\$9,285,000	\$100,000	\$100,000
946813 XM9	2028	3.000%	\$9,585,000	\$-	\$-
946813 XN7	2029	3.000%	\$10,915,000	\$-	\$-
946813 XP2	2030	1.650%	\$11,235,000	\$11,135,000	\$11,135,000
946813 XQ0	2031	1.750%	\$11,395,000	\$-	\$-
946813 XR8	2032	1.900%	\$11,620,000	\$3,000,000	\$3,000,000
946813 XS6	2033	2.000%	\$11,875,000	\$11,875,000	\$11,875,000
946813 XT4	2034	2.100%	\$12,155,000	\$-	\$-
946813 XU1	2035	2.200%	\$12,450,000	\$12,450,000	\$12,450,000
946813 XV9	2036	2.300%	\$4,350,000	\$1,450,000	\$1,450,000

The Dealer Manager for the Tender Offer is:

D.A. Davidson & Co.

926 Inwood Avenue North

St. Paul, MN 55128

Tel: (612) 499-3066

Attn: Paul Donna, Managing Director

Email: pdonna@dadco.com

The Information Agent and Tender Agent for the Tender Offer is:

Globic Advisors

477 Madison Avenue, 6th Floor

New York, New York 10022

Tel: (212) 227-9698

Attn: Patrick Seguritan

Email: pseguritan@globic.com

Document Website: www.globic.com/wayzata

Dated April 3, 2026